



## The State of New Mexico is preparing to invest in water projects in southwest New Mexico.

As part of this effort, the New Mexico Interstate Stream Commission (NMISC) is hosting its second round of public listening sessions to share updates since last year and gather input from community members and water leaders to help shape the next project pilot cycle.

### This second round of listening sessions is meant to:

- ✓ Share updates on the current Planning and Design Pilot Cycle.
- ✓ Gather input on best ways to structure a Construction Project Pilot Cycle.
- ✓ Hear directly from community members and water leaders about challenges, needs, and possible solutions.
- ✓ Improve readiness and understanding for future applicants.

### Key Updates:

- » The Water Trust Board (WTB) is reviewing Planning and Design applications and will recommend projects to NMISC for funding.
- » The NMISC will review WTB recommendations, make funding decisions, and work with awardees on due diligence and funding agreements.
- » The NMISC and the WTB are now developing a new policy and application process for the upcoming Construction Project Pilot Cycle.
- » The Construction Project Pilot Cycle application period is expected to open in late 2025 and close in early 2026.

## Unit Fund Timeline

2021

**April 2021**

HB200 signed into law

**June 2024**

NMISC staff are approved to seek public input on the Draft Pilot Cycle Policy document presented to the Commission

**August 2024**

Pilot Cycle Policy Listening Sessions in SW NM

**September 2024**

NMISC adopts updated Pilot Cycle Policy for Planning and Design Projects

**Oct – Dec 2024**

NMISC and WTB develop Pilot Cycle Application

**December 2024**

WTB approves the Water Trust Board – New Mexico Unit Fund Pilot Cycle Policy

**January 2025**

Pilot Cycle Application Period Opens

**March 2025**

Pilot Cycle Application Period Closes

**June 2025**

Listening Sessions in Southwest New Mexico

NMISC & WTB work to develop a process aligned with HB 200

2024

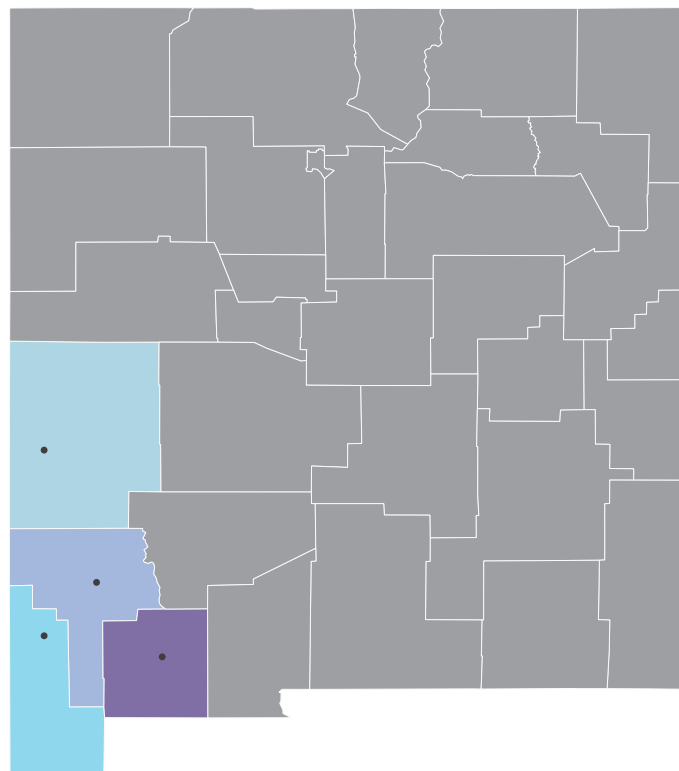
**We  
are  
here**



## What type of feedback or input is most useful?

Examples of the type of input the NMISC and WTB may find most useful include, but are not limited to:

- ➔ Input on key considerations for NMISC decision making.
- ➔ Feedback regarding the structure of a future Construction Project Pilot Cycle.
- ➔ Input on considerations for short term or long term Unit Fund administration.
- ➔ Feedback on application preparation, process, and ideas to support applicant success.



**The NMISC looks forward to continuing engagement in southwest New Mexico related to the current and future pilot cycles.**



## We want to hear from you!

**We are accepting input until June 26, 2025.**



**Visit our website for more information:**  
<https://tinyurl.com/cvanrht2>



**Provide your feedback by emailing:**  
[nm.awsa@ose.nm.gov](mailto:nm.awsa@ose.nm.gov)

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